

Media Release

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Two local entrepreneurs named Overall Winners of The Entrepreneur of the Year Award; four entrepreneurs bagged sub-category awards

Singapore, 22 November 2018 – Two local entrepreneurs were conferred Overall Winners of the Entrepreneur of the Year Award (EYA) 2018 at the Award Presentation Ceremony held at The Ritz-Carlton, Millenia Singapore. Another four entrepreneurs bagged sub-category awards in Business Strategy, Social Contribution, and Innovation & Technology. The event was graced by Guest-of-Honour, Minister for Trade and Industry, Mr Chan Chun Sing.

Mr Derrick Yap Khiam Wee, Chief Executive Officer of PBA International Pte Ltd, was the **Overall Winner of the Established Entrepreneur** category. Started from humble beginnings as a hardware trading company, PBA is now a leading end-to-end supplier for robotics and industrial 4.0 solutions, focusing on human capital and R&D in the field of robotics and automation. As CEO, Mr Yap oversees 30 companies in the Group with offices in 10 countries and over 500 employees across Asia.

At the ceremony, Mr Ng Kim Wah, Chief Executive Officer of Skyfy Technology Pte Ltd, was named **Overall Winner of the New Entrepreneur** category. With a strong motivation to make a positive impact on the lives of others and innate curiosity, Mr Ng entered the fleet management industry. Skyfy Technology's software platform provides assistance to companies in terms of managing their transportation fleet more efficiently and more productively.

Co-Founder and Managing Director of Marunda Utama Engineering Pte Ltd, Ms Rachel Wong Mai Kim, was awarded the **EYA for Social Contribution in the Established Entrepreneur** category. Marunda focuses on the defence, marine and industrial segments, covering the territory of Asia to supply diesel, gas, dual fuel engines, gensets, spare parts and provide service and maintenance of mechanical and electrical machineries on board commercial, defence

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and private vessels. Under Rachel's steadfast leadership, Marunda gives back to society through a vast depository of CSR initiatives, and employees are also encouraged to do their part by participating in community activities.

Mr Ryan Sumesh, CEO and Chairman of Vrobal Energy & Resources Pte Ltd, brought home the **EYA for Innovation & Technology in the Established Entrepreneur** category. Vrobal is a wholly-owned local waste management and recycling company that is a leading specialist in the trading and possessing of precious and non-precious metals from waste. The company has designed a Precious Metal Recovery System that applies a methodology to recover precious metals like gold, palladium and platinum to optimal levels from waste processing.

Mr Lai Kian Ming, Roy, Founder and CEO of InfoCorp Technologies Pte Ltd, received the **EYA for Social Contribution in the New Entrepreneur** category. InfoCorp Technologies was founded in 2015 with the intention to provide blockchain-based financial solutions for agricultural countries with a high livestock population. Roy's innovative approach of utilising blockchain to prove ownership of livestock and allowing it to be used as collateral, reduced the lending risk for microfinancing institutions.

Dato' Victor Tan Jenn Chyen, CEO of Top International Holding Pte Ltd, was awarded the **EYA for Business Strategy in the New Entrepreneur** category. The company specialises in Bauxite mining in Guinea, West Africa, and Bauxite trading. Top International was also the first bauxite exporter in Malaysia to perform anchorage loading to vessels by using tug boats and barges with floating cranes.

The EYA is currently into its 30th year honouring and celebrating the achievements of local entrepreneurs. Co-organised by the Association of Small & Medium Enterprises (ASME) and Rotary Club of Singapore, the Award seeks to continue uplifting the profile of homegrown Entrepreneurs and inspire entrepreneurial success in the business community.

Mr Kurt Wee, President of ASME, said, "It's always heartening when our local entrepreneurs venture and achieve success beyond Singapore. We know they will continue to make Singapore proud. All Winners of EYA 2018 have demonstrated strong passion in their business,

and the desire to continually contribute back to society to improve the lives of others. This is indeed the defining trait of a successful entrepreneur.”

Mr Mark Wang, President of the Rotary Club of Singapore, said, “While finding success in business is key, true entrepreneurial spirit also encompasses the valuable trait of paying attention to social responsibilities. Those range from simply taking care of nature and the environment, to taking care of your employees, and to actively support those who are less fortunate in our community. So aside from profitability, business decisions should also be made in consideration of generating a positive impact on our society at large. Strong corporate social responsibility (CSR) initiatives are becoming increasingly important to all of us in Singapore and the world we live in.”

OCBC returns as the main sponsor of the EYA for the 17th year running, remaining committed to supporting SMEs and entrepreneurship in Singapore.

Tan Chor Sen, Executive Vice President, Global Commercial Banking, OCBC Bank, said, “The Winners of EYA 2018 impressed us with their ability to leverage data and digital to drive their businesses to greater heights. As a result, these entrepreneurs have been better able to understand what their customers need and then deliver top-notch products and services. This nimbleness and willingness to learn is admirable and will enable their continuous success. A big congratulations to them!”

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OVERALL WINNERS AND SUB-CATEGORY AWARD WINNERS AT THE EYA 2018 AWARD
PRESENTATION CEREMONY

ESTABLISHED ENTREPRENEUR CATEGORY

OVERALL WINNER

- MR DERRICK YAP KHIAM WEE
PBA INTERNATIONAL PTE LTD

EYA FOR SOCIAL CONTRIBUTION

- MRS RACHEL WONG MAI KIM
MARUNDA UTAMA ENGINEERING PTE LTD

EYA FOR INNOVATION & TECHNOLOGY

- MR RYAN SUMESH
VROBAL ENERGY & RESOURCES PTE LTD

NEW ENTREPRENEUR CATEGORY

OVERALL WINNER

- MR NG KIM WAH
SKYFY TECHNOLOGY PTE LTD

EYA FOR SOCIAL CONTRIBUTION

- MR LAI KIAN MING, ROY
INFOCORP TECHNOLOGIES PTE LTD

EYA FOR BUSINESS STRATEGY

- DATO' VICTOR TAN JENN CHYEN
TOP INTERNATIONAL HOLDING PTE LTD

THE ENTREPRENEUR OF THE YEAR AWARD 2018

Winners of the Established Entrepreneur Category

S/N	NAME OF COMPANY	NAME OF ENTREPRENEUR	DESIGNATION
1	DIAN XIAO ER	SAMUEL YIK KUEN KOON	MANAGING DIRECTOR
		ELIZA GUNAWAN RUAN YI	EXECUTIVE DIRECTOR
2	DR STEVEN ANG AESTHETIC & FAMILY CLINIC	DR. STEVEN ANG	DIRECTOR
3	MARUNDA UTAMA ENGINEERING PTE LTD	RACHEL WONG MAI KIM	MANAGING DIRECTOR
4	PBA INTERNATIONAL PTE LTD	DERRICK YAP KHIAM WEE	CHIEF EXECUTIVE OFFICER
5	REAL YOGA PTE LTD	SAUMIK BERA	CEO & DIRECTOR
6	RIVERWOOD PTE LTD	SYAFIQ YUSSOFF	CHIEF EXECUTIVE OFFICER
7	TOPZONE E&C PTE LTD	TAN POO SENG	MANAGING DIRECTOR
8	VROBAL ENERGY & RESOURCES PTE LTD	RYAN SUMESH	CHIEF EXECUTIVE OFFICER
9	YITAC (S) PTE LTD	BEH LIAN CHAI	MANAGING DIRECTOR
		KELVIN CHAY	EXECUTIVE DIRECTOR

THE ENTREPRENEUR OF THE YEAR AWARD 2018

Winners of the New Entrepreneur Category

S/N	NAME OF COMPANY	NAME OF ENTREPRENEUR	DESIGNATION
1	EATZ GROUP PTE LTD	NOVIE DJAYAYANTI TJOA	MANAGING DIRECTOR
2	GABKOTECH INNOVATIONS PTE LTD	AARON LEE WAI LOONG	MANAGING DIRECTOR
3	INFOCORP TECHNOLOGIES PTE LTD	LAI KIAN MING, ROY	FOUNDER & CEO
4	OLD VILLAGE PUER PTE LTD	CHRISTOPHER CHAU TUNG LU	DIRECTOR, TEA MASTER
5	SKYFY TECHNOLOGY PTE LTD	NG KIM WAH	CEO
6	TOP INTERNATIONAL HOLDING PTE LTD	DATO' VICTOR TAN JENN CHYEN	CHIEF EXECUTIVE OFFICER
7	WHITE BEEHOON RESTAURANT PTE LTD	TAY YOUXIAN VICTOR	MANAGING DIRECTOR

ABOUT THE AWARD

THE ENTREPRENEUR OF THE YEAR

A ROTARY SINGAPORE-ASME AWARD

The Entrepreneur of the Year Award (EYA) is the oldest award in Singapore that honours local entrepreneurs who have shown outstanding performance as business owners, be they emerging or established enterprises, in their respective fields. Now in its 30th year, the EYA is jointly organised by the Association of Small & Medium Enterprises (ASME) and the Rotary Club of Singapore and prides itself for the high qualifying criteria, rigorous rounds of site visits, and stringent judging processes.

Enterprise Singapore is the supporting organisation of the EYA.

EYA continues to build upon its legacy as one of Singapore's most established business accolades where top entrepreneurs are showcased annually on a platform of national scale. It is also an excellent opportunity to embark on a fulfilling and rewarding award journey that spurs business owners and aspiring entrepreneurs to aim higher and achieve greater successes in the business arena.

Vision

The Award that recognises and inspires entrepreneurship in the local SME community.

Mission

To maintain the highest standards in the process of uncovering successful Entrepreneurs through stringent judging criteria and creating an Award Journey for all participants.

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ABOUT THE AWARD: QUALIFYING CRITERIA

NEW ENTREPRENEUR CATEGORY

The New Entrepreneur category aims to recognise fledging Entrepreneurs who demonstrate keen business acumen, innovation & creativity in differentiating their new businesses from the market.

The Entrepreneur must:

(A) The Participant:

- I. Has been operating the business for a period of more than 2 years but less than 7 years
- II. Is a Singaporean or Permanent Residents above the age of 18
- III. Owns at least 30% of the Company's shares (Endorsement from the Board of Directors is required for candidates with less than 30% ownership)

(B) The Participant's Company:

- I. Has at least 30% local equity
- II. Must not be a listed company nor a subsidiary of a listed company
- III. Has at least 3 years of financial statements, which must be submitted for evaluation (Companies that have been operating the business for less than 3 years may submit 2 years of financial statements.)

ESTABLISHED ENTREPRENEUR CATEGORY

The Established Entrepreneur category aims to uncover veteran businessmen who possess the tenacity and resourcefulness that brought their enterprises to success, while embracing innovation and keeping with the changing landscape and maintaining a strong foothold in the business arena.

The Entrepreneur must:

(A) The Participant:

- I. Has been operating the business for a period of 7 years and above
- II. Is a Singaporean or Permanent Residents above the age of 21
- III. Owns at least 30% of the Company's shares (Endorsement from the Board of Directors is required for candidates with less than 30% ownership)

(B) The Participant's Company:

- I. Has at least 30% local equity
- II. Must not be a listed company nor a subsidiary of a listed company.
- III. Has at least 3 years of financial statements, which must be submitted for evaluation.

ABOUT THE AWARD: SUB-CATEGORY AWARDS

EYA FOR BUSINESS STRATEGY

Awarded to capable leaders who have presented strategic plans to enhance competitiveness and ensure sustainability in the current business environment.

EYA FOR INNOVATION & TECHNOLOGY

Awarded to Entrepreneurs who have effectively leveraged innovative measures and/or technology to improve productivity and profitability within their organisations.

EYA FOR SOCIAL CONTRIBUTION

Awarded to Entrepreneur who have demonstrated efforts to contribute to society, are involved in environmental policies and have encouraged employee involvement in community activities.

ABOUT THE AWARD CO-ORGANISERS

ASSOCIATION OF SMALL & MEDIUM ENTERPRISES (ASME)

The Association of Small & Medium Enterprises (ASME) is a not-for-profit organisation established in 1986 for entrepreneurs, by entrepreneurs. With wide-ranging services and programmes, ASME strives to equip member SMEs with the business knowledge and market opportunities to help them grow their businesses.

ASME, as the champion of a pro-enterprise Singapore, bridges the public and the private sectors to promote a more conducive business environment which facilitates the start-up, growth and development of a larger pool of SMEs. The two ASME flagship awards - The Entrepreneur of the Year Award and Singapore Prestige Brand Award are in recognition of SMEs' successes.

ASME will continue to roll out new SME-relevant programmes to enhance its position as THE business association For Entrepreneurs, By Entrepreneurs.

www.asme.org.sg

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ROTARY CLUB OF SINGAPORE

The Rotary Club of Singapore was incorporated on 6 June 1930 and will be celebrating its 88th charter anniversary this year. The object of Rotary is to promote international peace, goodwill and understanding by fostering the ideals of service and ethics as a worthy enterprise.

Recognising the importance of an accepting and conscientious society for economic progress, the Rotary Club has embarked on many national projects, having founded more than five institutions and associations dedicated to the welfare of the underprivileged and communities in need around Singapore.

Its vision of altruism and philanthropy has also driven the Rotary Club to perform diverse services of charity for a holistic range of social groups. This includes sponsoring youth leadership programmes, running computer literacy programmes for adults, and providing guidance and shelter to prison inmates.

Across national borders, the Club regularly launches international welfare missions to render assistance to less developed countries and sends healthcare personnel to support residents living there.

In 1989, the Rotary Club established the annual prestigious The Entrepreneur of the Year Award (EYA). Jointly organised with the Association of Small & Medium Enterprises, the EYA acknowledges the accomplishments of local Entrepreneurs who epitomise the true meaning of entrepreneurship. In line with its inclusive and holistic vision, the Rotary Club initiated the Rotary Youth Social Entrepreneurship Challenge for aspiring young social Entrepreneurs in Singapore in 2009.

Dedicated to the principles of Rotary embedded in its motto, **“Service Above Self”**, the Rotary Club of Singapore continues to be an active great-grandfather club in promoting international peace, goodwill and understanding throughout Singapore.

www.rotary.org.sg

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ABOUT THE AWARD MAIN SPONSOR

OCBC

OCBC Bank, Singapore's longest established local bank, is the second largest financial services group in Southeast Asia by assets. With a network of over 600 branches and representative offices in 18 countries and regions, it is one of the world's most highly-rated banks, with an Aa1 rating from Moody's.

It is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore and the Asia Pacific by The Asian Banker.

OCBC has been supporting SMEs in key markets of Singapore, Malaysia, Indonesia, Greater China and Myanmar. Our industry expertise, strong regional network and innovative banking solutions have helped customers achieve their ambitions across the business life cycle.

Our successful partnerships with SMEs have earned us industry recognition with the following Awards:

- Best Small Business Bank by the Asian Banker, 2018
- Myanmar's Best International Bank by Asiamoney, 2018
- Asia's Best Bank for SMEs by Euromoney Awards for Excellence 2016 – 2017
- Best Bank for SMEs in Singapore by Asiamoney 2017
- ASEAN SME Bank of the Year by the Asia Banking & Finance, 2011 – 2017
- Best SME Bank in Southeast Asia by Alpha Southeast Asia, 2013 – 2017
- Best SME Bank in Singapore by Alpha Southeast Asia 2010, 2012 – 2017

As a main sponsor of The Entrepreneur of the Year Award for the 17th consecutive year, we remain committed to helping Entrepreneurs and SMEs succeed locally and internationally.